

# **UNICO-DESA PLANTATIONS BERHAD**

(Co. No. 78983-V)

**QUARTERLY REPORT ON CONSOLIDATED  
RESULTS FOR THE PERIOD ENDED  
30 JUNE 2012**

**UNICO-DESA PLANTATIONS BERHAD** (Company No 78983-V)  
**CONDENSED CONSOLIDATED INCOME STATEMENTS**  
For the financial period ended 30 June 2012  
(The figures have not been audited.)

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>3 months ended</u>		<u>3 months ended</u>	
	<u>30 June</u>		<u>30 June</u>	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
<b>Continuing operations</b>				
Revenue	42,005	69,066	42,005	69,066
Cost of sales	<u>(28,357)</u>	<u>(39,707)</u>	<u>(28,357)</u>	<u>(39,707)</u>
Gross Profit	13,648	29,359	13,648	29,359
Other income	193	346	193	346
Replanting expenditure	(3,169)	(2,312)	(3,169)	(2,312)
Administrative expenses	(1,988)	(1,621)	(1,988)	(1,621)
Finance cost	(495)	(806)	(495)	(806)
Profit before taxation	<u>8,189</u>	<u>24,966</u>	<u>8,189</u>	<u>24,966</u>
Taxation	(2,121)	(6,454)	(2,121)	(6,454)
Profit for the financial period from continuing operations	<u>6,068</u>	<u>18,512</u>	<u>6,068</u>	<u>18,512</u>
<b>Discontinued operations</b>				
Profit for the financial period from discontinued operations	4,829	4,233	4,829	4,233
Profit for the financial period	<u>10,897</u>	<u>22,745</u>	<u>10,897</u>	<u>22,745</u>
Profit for the financial period attributable to:				
Equity holders of the Company	<u>10,897</u>	<u>22,745</u>	<u>10,897</u>	<u>22,745</u>
Earnings per share - basic / diluted (sen)				
From continuing operations	0.70	2.14	0.70	2.14
From discontinued operations	0.56	0.49	0.56	0.49
	<u>1.26</u>	<u>2.63</u>	<u>1.26</u>	<u>2.63</u>

*(The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the financial year ended 31 March 2012)*

**UNICO-DESA PLANTATIONS BERHAD** (Company No 78983-V)  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
For the financial period ended 30 June 2012  
(The figures have not been audited.)

	Individual Quarter		Cumulative Quarter	
	3 months ended		3 months ended	
	30 June		30 June	
	2012	2011	2012	2011
	RM'000	RM'000	RM'000	RM'000
Profit for the financial period	10,897	22,745	10,897	22,745
Total comprehensive income for the financial period	10,897	22,745	10,897	22,745
Total comprehensive income for the financial period attributable to: Equity holders of the Company	10,897	22,745	10,897	22,745

*(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2012)*

**UNICO-DESA PLANTATIONS BERHAD** (Company No 78983-V)  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As at 30 June 2012**  
(The figures have not been audited.)

	<b>30 June 2012 RM'000</b>	<b>31 March 2012 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant & equipment	316,714	317,010
Biological assets	473,822	473,822
Goodwill on consolidation	2,982	2,982
	793,518	793,814
<b>Current assets</b>		
Inventories	8,462	7,132
Receivables, deposits and prepayments	8,454	8,527
Tax recoverable	1,063	1,063
Deposits, cash and bank balances	17,285	31,371
	35,264	48,093
Assets of disposal group classified as held for distribution/sale to owners	193,638	187,570
Total current assets	228,902	235,663
Total assets	1,022,420	1,029,477
<b>EQUITY AND LIABILITIES</b>		
Share capital	216,266	216,266
Revaluation and other reserves	469,524	469,524
Retained earnings	157,539	146,642
Total equity	843,329	832,432
<b>Non-current liabilities</b>		
Borrowings - interest bearing	14,632	16,848
Deferred tax liabilities	49,059	49,416
	63,691	66,264
<b>Current liabilities</b>		
Payables	16,814	12,529
Borrowings - interest bearing	23,864	23,936
Current tax liabilities	3,076	6,557
Dividend payable	-	17,301
	43,754	60,323
Liabilities of disposal group classified as held for distribution/sale to owners	71,646	70,458
Total current liabilities	115,400	130,781
Total liabilities	179,091	197,045
Total equity and liabilities	1,022,420	1,029,477
Net assets per share (RM)	0.97	0.96

*(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 March 2012)*

**UNICO-DESA PLANTATIONS BERHAD** (Company No 78983-V)  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
For the financial period ended 30 June 2012  
(The figures have not been audited.)

	Issued and fully paid ordinary shares of RM0.25 each		Revaluation and other reserves RM'000	Treasury shares RM'000	Retained earnings RM'000	Total equity RM'000
	Number of shares '000	Nominal value RM'000				
At 1 April 2012	865,065	216,266	469,524	-	146,642	832,432
Total comprehensive income for the financial period	-	-	-	-	10,897	10,897
<b>At 30 June 2012</b>	<u>865,065</u>	<u>216,266</u>	<u>469,524</u>	<u>-</u>	<u>157,539</u>	<u>843,329</u>
At 1 April 2011	883,200	220,800	466,161	(11,658)	121,477	796,780
Total comprehensive income for the financial period	-	-	-	-	22,745	22,745
<b>At 30 June 2011</b>	<u>883,200</u>	<u>220,800</u>	<u>466,161</u>	<u>(11,658)</u>	<u>144,222</u>	<u>819,525</u>

*(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 March 2012)*

**UNICO-DESA PLANTATIONS BERHAD** (Company No 78983-V)  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
For the financial period ended 30 June 2012  
(The figures have not been audited.)

	3 months ended 30 June	
	2012 RM'000	2011 RM'000
<b>Cash flows from operating activities</b>		
Profit for the financial period	10,897	22,745
- continuing operations	6,068	18,512
- discontinued operations	4,829	4,233
Adjustment for items not involving the movement of cash or cash equivalents:		
Property, plant and equipment		
- depreciation	2,026	2,122
- written off	-	6
- written down	150	-
- gain on disposal	-	(57)
(Reversal of inventories written down)/inventories written down	(231)	24
Impairment allowance on hire purchase receivables	1,083	1,106
Interest expense	1,283	1,571
Interest income	(147)	(207)
Taxation	3,737	7,865
	7,901	12,430
	18,798	35,175
<b>Changes in working capital</b>		
Inventories	(871)	(6,395)
Receivables	(7,098)	(10,497)
Payables	5,364	6,399
	(2,605)	(10,493)
Cash flow from operations	16,193	24,682
Tax paid	(6,917)	(6,547)
Net cash flow from operating activities	9,276	18,135
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(1,781)	(2,864)
Proceeds from disposal of property, plant and equipment	-	57
Interest received	147	207
Net cash used in investing activities	(1,634)	(2,600)

**UNICO-DESA PLANTATIONS BERHAD** (Company No 78983-V)  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
For the financial period ended 30 June 2012  
(The figures have not been audited.)

	3 months ended 30 June	
	2012 RM'000	2011 RM'000
<b>Cash flows from financing activities</b>		
Repayment of term loans	(3,758)	(2,927)
Repayment of block discounting	(4,364)	(3,839)
Draw down of block discounting	4,531	9,654
Interest paid	(1,280)	(1,590)
Dividends paid to shareholders of the Company	(17,301)	(17,301)
Net cash used in financing activities	(22,172)	(16,003)
<b>Net decrease in cash and cash equivalents during the financial period</b>	(14,530)	(468)
Cash and cash equivalents at beginning of financial year	31,828	39,556
Less : Reclassed to Assets of Disposal group classified as held for distribution/sale to owners	(13)	(3,656)
<b>Cash and cash equivalents at end of financial period</b>	<u>17,285</u>	<u>35,432</u>
<b><u>Composition of Cash and cash equivalents</u></b>		
Deposits, cash and bank balances	<u>17,285</u>	<u>35,432</u>
	<u>17,285</u>	<u>35,432</u>

*(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 March 2012)*

## **A1 Accounting Policies And Basis Of Preparation**

The interim financial statements are unaudited.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2012.

The interim financial statements have been prepared in accordance with Financial Reporting Standards (FRS) 134 Interim Financial Reporting and Chapter 9 part K of the Listing Requirements of Bursa Malaysia Securities Berhad.

In November 2011, the MASB Board issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS") in conjunction with its plan to converge with International Financial Reporting Standards in 2012. The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 "Agriculture" and IC Interpretation 15 "Agreements for the Construction of Real Estate", including its parent, significant investor and venture (herewith called "Transitioning Entities"). Transitioning Entities will be allowed to defer adoption of the new MFRS Framework for an additional two years. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2014. The Group is categorised under Transitioning Entities.

Accordingly, in the financial year beginning 1 April 2012, the Group will continue to apply the Financial Reporting Standards framework.

The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 31 March 2012 except for the adoption of new FRSs, amendments and IC interpretations that are mandatory for the Group for the financial year beginning 1 April 2012.

On 1 April 2012, the Group adopted the following FRSs, Amendments to FRSs and IC Interpretations :

FRS 139	Financial Instruments : recognition and measurement
FRS 124 (revised)	Related party disclosures
Amendments to FRS 7	Financial Instruments : Disclosures on transfers of financial asset
Amendments to FRS 112	Income Taxes
IC Interpretation 19	Extinguishing financial liabilities with equity instruments
IC Interpretation 14	FRS 119 - The limit on a defined benefit assets, minimum funding requirements and their interaction

Application of the above standards, amendments to published standards and interpretations to existing standards are not expected to have a material impact on the financial statements of the Group.

## **A2 Seasonal and Cyclical Factors**

The Group's plantation operations are affected by seasonal crop production, weather conditions and fluctuating commodity prices.

## **A3 Unusual Items due to Their Nature, Size or Incidence**

There were no unusual items that may affect the amount stated in the interim financial statements for the current financial quarter under review.



**UNICO-DESA PLANTATIONS BERHAD** (Company No 78983-V)  
 Notes to the Interim Financial Statements  
 for the first quarter ended 30 June 2012

**A4 Change in Estimates**

There were no changes in estimates that have material effect in the current financial quarter results.

**A5 Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities**

During the quarter under review, there were no issuance and repayment of debt and equity securities, share buy-back, share cancellations and resale of treasury shares.

**A6 Dividend Paid**

A single-tier interim dividend of 2.0 sen per RM0.25 share in respect of financial year ended 31 March 2012 amounting RM17.30 million was paid on 18 April 2012.

**A7 Segment Reporting**

Segment reporting for the period-to-date ended 30.06.2012

	Plantations (Continuing Operations) RM'000	Hire Purchase (Discontinued Operations) RM'000	Group RM'000
Revenue	42,005	10,268	52,273
Profit from operations	8,684	7,233	15,917
Finance cost	(495)	(788)	(1,283)
Profit before taxation	8,189	6,445	14,634

Segment reporting for the period-to-date ended 30.06.2011

	Plantations (Continuing Operations) RM'000	Hire Purchase (Discontinued Operations) RM'000	Group RM'000
Revenue	69,066	9,285	78,351
Profit from operations	25,772	6,409	32,181
Finance cost	(806)	(765)	(1,571)
Profit before taxation	24,966	5,644	30,610

**UNICO-DESA PLANTATIONS BERHAD** (Company No 78983-V)  
Notes to the Interim Financial Statements  
for the first quarter ended 30 June 2012

**A8 Subsequent Events**

There were no material events subsequent to the end of the current financial quarter that have not been reflected in this interim financial report.

**A9 Changes in the Composition of the Group**

For the current financial quarter under review, there were no changes in the composition of the Group, including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations.

**A10 Changes in Contingent Liabilities and Contingent Assets**

There were no contingent liabilities or contingent assets since the last statement of financial position as at 31 March 2012.

**A11 Capital Commitments**

Capital commitments not provided for in the consolidated interim financial statements are as follows:

	30.06.2012	30.06.2011
	RM'000	RM'000
Property, plant and equipment: Authorised and contracted	<u>6,067</u>	<u>6,160</u>

**A12 Related Party Disclosures**

There was no significant related party transaction during the current financial quarter.

**UNICO-DESA PLANTATIONS BERHAD** (Company No 78983-V)

Notes to the Interim Financial Statements

for the first quarter ended 30 June 2012

**B1 Review Of Performance**

The Group's PBT for FY2013-Q1 was RM14.6 mil as compared to RM30.6 mil in FY2012-Q1.

The 52% decrease in the current quarter was mainly due to:

Plantations Segment (Continuing Operations)

The performance of our plantations segment for the quarter under review have largely been affected by the low FFB yield in our estates. Based on the MPOB's statistic, the significant decrease in our FFB yield was in line with the low FFB yield recorded in the state of Sabah for the quarter under review as compared to the last year corresponding quarter. As the result, our plantations segment PBT has decreased by 67% to RM8.2 million (FY2013-Q1) as compared to RM25.0 mil (FY2012-Q1).

Hire Purchase Segment (Discontinued Operations)

PBT increased by 14% to RM6.4 mil (FY2013-Q1) as compared to RM5.6 mil (FY2012-Q1) due to increase in the hire purchase portfolio.

	Individual Quarter		Cumulative Quarters	
	3 Months Ended		3 Months Ended	
	30.06.2012	30.06.2011	30.06.2012	30.06.2011
	RM'mil	RM'mil	RM'mil	RM'mil
<b>Revenue</b>				
Plantations (Continuing Operations)	42.0	69.1	42.0	69.1
Hire Purchase (Discontinued Operations)	10.3	9.3	10.3	9.3
	<u>52.3</u>	<u>78.4</u>	<u>52.3</u>	<u>78.4</u>
<b>Profit before tax</b>				
Plantations (Continuing Operations)	8.2	25.0	8.2	25.0
Hire Purchase (Discontinued Operations)	6.4	5.6	6.4	5.6
	<u>14.6</u>	<u>30.6</u>	<u>14.6</u>	<u>30.6</u>
<b>FFB Statistic</b>				
FFB - Internal (mt)	44,007	68,492	44,007	68,492
FFB - External (mt)	12,697	31,371	12,697	31,371
	<u>56,704</u>	<u>99,863</u>	<u>56,704</u>	<u>99,863</u>
<b>Other Statistics</b>				
CPO produced (mt)	11,666	20,361	11,666	20,361
PK produced (mt)	2,806	4,713	2,806	4,713
OER (%)	20.57	20.39	20.57	20.39
KER (%)	4.95	4.72	4.95	4.72
CPO average selling price (RM/mt)	3,152	3,257	3,152	3,257
PK average selling price (RM/mt)	1,874	2,532	1,874	2,532

**UNICO-DESA PLANTATIONS BERHAD** (Company No 78983-V)  
Notes to the Interim Financial Statements  
for the first quarter ended 30 June 2012

**B2 Comparison of Results with Preceding Quarter**

The Group's total Profit Before Tax (PBT) for current quarter was RM14.6 mil as compared to RM22.2 mil of the immediate preceding quarter.

The 34% decrease in the Group's PBT was mainly due to:

Plantations Segment (Continuing Operations)

PBT decrease by 49% from RM16.1 mil to RM8.2 mil due to lower internal FFB production.

Hire Purchase Segment (Discontinued Operations)

PBT increased by 5% from RM6.1 mil to RM6.4 mil, mainly due to lower impairment allowance on hire purchase receivables.

	Individual Quarter	
	3 Months Ended	
	30.06.2012	31.03.2012
	RM'mil	RM'mil
<b>Revenue</b>		
Plantations (Continuing Operations)	42.0	49.3
Hire Purchase (Discontinued Operations)	10.3	10.1
	<u>52.3</u>	<u>59.4</u>
<b>Profit before tax</b>		
Plantations (Continuing Operations)	8.2	16.1
Hire Purchase (Discontinued Operations)	6.4	6.1
	<u>14.6</u>	<u>22.2</u>
<b>FFB Statistic</b>		
FFB - Internal (mt)	44,007	50,628
FFB - External (mt)	12,697	13,695
	<u>56,704</u>	<u>64,323</u>
<b>Other Statistics</b>		
CPO produced (mt)	11,666	13,211
PK produced (mt)	2,806	3,149
OER (%)	20.57	20.54
KER (%)	4.95	4.90
CPO average selling price (RM/mt)	3,152	3,104
PK average selling price (RM/mt)	1,874	1,922

**UNICO-DESA PLANTATIONS BERHAD** (Company No 78983-V)  
Notes to the Interim Financial Statements  
for the first quarter ended 30 June 2012

**B3 Prospects and Outlook**

The overall profitability of our plantations segment are very much dependent on the trend of crude palm oil prices and also biological aspect of the palm which are not within our control.

In general, the oil palm industry in Sabah has registered a significant decrease in FFB yield as the palm has entered a less productive point in their cycle after a series of bumper crop in the previous years.

In line with the industry, the Group expects its FFB yield to be lower for the current financial year. Therefore the Group's profit for the current financial year will not be able to match previous year profit.

**B4 Profit Forecasts**

The Group did not issue any profit forecasts for the period under review.

**B5 Taxation**

Tax charge for the quarter and financial period ended 30 June 2012 are set out below:

	3 months ended 30.06.2012
	RM'000
<u>Plantation Segment (Continuing Operations)</u>	
- Income Tax	2,478
- Deferred Taxation	(357)
	<u>2,121</u>
<u>Hire Purchase (Discontinued Operations)</u>	
- Income Tax	<u>1,616</u>
	<u>1,616</u>

The effective tax rate of the Group for the current period was higher than the statutory tax rate due to certain expenses are not deductible for tax purposes.

**B6 Status of Corporate Proposals Announced but not yet Completed**

We refer to the announcements dated 19 July 2011, 18 November 2011, 27 April 2012 and 15 May 2012 made in relation to the Proposals.

(i) Proposed distribution of 86,506,546 ordinary shares in its wholly-owned subsidiary company, ELK-Desa Resources Berhad ("ELK-Desa Resources") to all shareholders of Unico-Desa by way of dividend in specie on the basis of one (1) ordinary share in ELK-Desa Resources for every ten (10) ordinary shares held in Unico-Desa at an entitlement date to be determined ("Proposed Distribution");

(ii) Proposed non-renounceable restricted offer for sale of the remaining shares in ELK-Desa Resources after the Proposed Distribution on a pro rata basis to all shareholders of Unico-Desa at an entitlement date pursuant to the proposed listing of ELK-Desa Resources; and

(iii) Proposed listing of ELK-Desa Resources on the Main Market of Bursa Malaysia Securities Berhad ("Proposed Listing").

(Collectively referred to as the "Proposals")

On 27 April 2012, MIDF Amanah Investment Bank Berhad has submitted on behalf of ELK-Desa Resources, a wholly-owned subsidiary company of Unico-Desa, the applications in relation to the Proposed Listing to the Securities Commission ("SC"), Take-Overs and Mergers Division of the SC, the Ministry of International Trade and Industry and Bursa Malaysia Securities Berhad.

On 27 April 2012, an application for the Proposed Distribution has also been submitted to the SC.

On 9 May 2012, the Ministry of International Trade and Industry has approved the Proposals.

Please refer to our Company website or the Bursa Malaysia announcements website for details.

**UNICO-DESA PLANTATIONS BERHAD** (Company No 78983-V)  
Notes to the Interim Financial Statements  
for the first quarter ended 30 June 2012

**B7 Group Borrowings**

The Group's borrowings as at 30 June 2012 are as follows: -

	As at 30.06.2012 RM'000	As at 31.03.2012 RM'000
<b><u>Plantations Segment (Continuing Operations)</u></b>		
Bank Overdraft	-	72
Term Loans		
- within 1 year	23,864	23,864
- later than 1 year	14,632	16,848
	<u>38,496</u>	<u>40,712</u>
<b>Total Borrowings for Plantations segment</b>	<b><u>38,496</u></b>	<b><u>40,784</u></b>
<b><u>Hire Purchase Segment (Discontinued Operations)</u></b>		
Bank Overdraft	1,011	186
Term Loans		
- within 1 year	6,168	6,168
- later than 1 year	21,664	23,206
	<u>27,832</u>	<u>29,374</u>
Block Discounting Payables		
- within 1 year	13,346	14,103
- later than 1 year	16,154	15,227
	<u>29,500</u>	<u>29,330</u>
<b>Total Borrowings for Hire Purchase segment</b>	<b><u>58,343</u></b>	<b><u>58,890</u></b>
<b><u>Group Borrowings by Type</u></b>		
Bank Overdraft	1,011	258
Term Loans	66,328	70,086
Block Discounting Payables	29,500	29,330
	<u>96,839</u>	<u>99,674</u>

All borrowings as at 30 June 2012 were secured.

The Group does not have any borrowings that are denominated in foreign currency.

#### **B8 Pending Material Litigation**

**(1) WRIT OF SUMMONS SERVED ON UNICO-DESA PLANTATIONS BERHAD – KUALA LUMPUR HIGH COURT (COMMERCIAL DIVISION) SUIT NO. D1-22-1853-2008**

Reference is made to the Company's announcement dated 21 October 2008 in respect of the above matter.

On 25 May 2012, the Plaintiffs' claim was dismissed with total costs of RM 2 million to be paid to the Defendants out of which RM300,000 is to be paid to the Company.

The Court held, amongst others that:

(a) No trust exist in favour of the Plaintiffs and that the Company is the beneficial owner of the piece of agricultural land located in Sabah measuring approximately 17,000 acres; and

(b) The Plaintiffs' claims have no merit.

On 5 June 2012, the Company was served with a Notice of Appeal by the Plaintiffs' solicitors with respect to the judgment of 25 May 2012 by the High Court of Malaya.

On 28 June 2012, the Company was served with a Notice of Withdrawal of Appeal by the Plaintiffs' solicitors with respect to the Notice of Appeal filed by the Plaintiffs' solicitors on 5 June 2012 above.

Consequently, with the filing of the Notice of Withdrawal of Appeal, the litigation between the Company and ACCCIM has come to an end.

**(2) PETITION AND SUMMONS FOR DIRECTIONS SERVED ON UNICO-DESA PLANTATIONS BERHAD - KUALA LUMPUR HIGH COURT (COMMERCIAL DIVISION) SUIT NO. D-26-39-2009**

Reference is made to the Company's announcements dated 8 July 2009 and 10 July 2009 in respect of the above matter.

On 8 July 2011, the petition was dismissed with costs of RM100,000 to the Company, RM100,000 to the 10th Respondent and RM200,000 to the 3rd to 8th and 11th Respondents collectively.

The Court found, amongst others, that:-

(a) the impugned transactions are regular and are not tainted with illegality; and

(b) the Petitioners' claim is baseless and devoid of any merit.

A notice of appeal was served on the Company on 22 July 2011 and no hearing date has been fixed by the Court.

The Company's solicitors are of the opinion that the Company has a good chance of success in defending the appeal.

#### **B9 Dividend**

No interim dividend has been declared for the current financial quarter ended 30 June 2012.



**UNICO-DESA PLANTATIONS BERHAD** (Company No 78983-V)  
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 for the first quarter ended 30 June 2012

**B10 Earnings Per Share**

Basic Earnings Per Share is calculated by dividing the Group's net profit by the number of ordinary shares in issue during the financial year.

	Quarter ended 30.06.2012	Quarter ended 30.06.2011	Year to date ended 30.06.2012	Year to date ended 30.06.2011
Profit after taxation from continuing operations (RM'000)	6,068	18,512	6,068	18,512
Profit after taxation from discontinued operations (RM'000)	4,829	4,233	4,829	4,233
Weighted average number of ordinary shares (units)	865,065,461	865,065,461	865,065,461	865,065,461
Basic earnings per share (sen)				
From continuing operations	0.70	2.14	0.70	2.14
From discontinued operations	0.56	0.49	0.56	0.49
	<u>1.26</u>	<u>2.63</u>	<u>1.26</u>	<u>2.63</u>

**B11 Audit Report For The Preceding Annual Financial Statements**

The audited financial statements of the Group for the preceding financial year ended 31 March 2012 was not qualified.

**B12 Note to the Statement of Comprehensive Income**

	3 months ended 30.06.2012 RM'000
Charging/(crediting):	
(a) Interest Income	(147)
(b) Other income including investment income	(126)
(c) Interest expense	1,283
(d) Depreciation and amortization	2,026
(e) Impairment allowance on hire purchase receivables	1,083
(f) Reversal of Inventories written down	(231)
(g) Gain or loss on disposal of quoted or unquoted investment or properties	N/A
(h) Impairment of assets	150
(i) Foreign exchange gain or loss	N/A
(j) Gain or loss on derivatives	N/A
(k) Exceptional items	N/A

**UNICO-DESA PLANTATIONS BERHAD** (Company No 78983-V)  
Notes to the Interim Financial Statements  
for the first quarter ended 30 June 2012

**B13 Retained Earnings**

The following analysis of realised and unrealised retained earnings is prepared in accordance with the guidance issued by the Malaysian Institute of Accountants in the prescribed format by Bursa Malaysia Securities Berhad.

	As at 30.06.2012 RM'000	As at 31.03.2012 RM'000
Total retained earnings of the Group and its subsidiaries		
- Realised	257,589	247,278
- Unrealised	(4,625)	(4,966)
	<u>252,964</u>	<u>242,312</u>
Consolidation adjustments	(95,425)	(95,670)
Total retained earnings	<u>157,539</u>	<u>146,642</u>